## BANK STATEMENT

Few Specialties Are Strong, but Market Does Little.

STEEL TRADE VERY DULL

Rail Mill Closes and Men Are Thrown Out of Employment.

[Special to The Times-Dispatch.]
New York, December 17.—A favorable bank statement held Seniment in Wall Street to-day, but the market did nothing of importance. A few specialties were trong, notably National Biscuit, which noved to a new high record because if the increase of dividend that is fromised. Long Island Railroad tock was another to move up sharpy. Western Union advanced on anouncement of favorable developments in the company, but as these same declopments were responsible for the emarkable rise of last summer the anyement was not followed by traders

come, owing to the termination of the crop movement.

The Tennessee Copper Company put its stock on a 6 per cent, yearly basis to-day, when it declared a quarterly dividend of \$150 a share.

On the Curb.

Although trading in American Tobacco was very light on the curb market to-day, the issue advanced nearly \$4 a share.

Of the mining issues British Columbia was the favorite and crossed 7.

New York, December 17.—Money on call nominal. Time on call, weak and dul; sixty and ninety days, 4 per cent; six months, 4 per cent. Close Prime mercantile paper, 5 to 51-2 per cent. Sterling exchange steady, with actual business in bankers' bills, and at \$482350 for demand. Commercial bills, \$4.81.3-4.95435 for demand. Commercial bills.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1915 E. Main St.

Richmond, Va., December 17, 1216.

STATE SECURITIES. Bid. Asked.

Virginia 25, Old. C. and R., 1222... 574....
Centuries, 2-5, C. and R. 1911... 5342...

RALEROAD BONDS. RAILROAD HONDS.
A. C. L. R. R. Con. Tr. 4 p. c... 34 ... C. and O. R. and A. Gen! M. 44±8. 105 ... Georgia Pac. 1st. 8s. C., 1822. ... 113 ... Georgia Pac. 1st. 8s. C., 1822. ... 113 ... Georgia Seu, and Fia., 1945. ... 105 ... Ga. and Ala. Con. 8s, 1915. ... 194 ... Norfolk and West. Ry. 8s. 1955. ... 8s. S. A. L. Col. Tr. 5s. 1911. ... 8s ... 8s. S. A. L. Col. Tr. 5s. 1911. ... 8s ... 8s. S. A. L. Col. Tr. 5s. 1911. ... 8s ... 195 . RAILROAD BONDS. First National 108 118
Merchants National 108 118
Merchants National 108 118
National Bank of Virginia, 260 129 121
National State and City Bank, 109 171
Planters National 108 618
Earlings Bank of Richmond 51 82
Union Bank of Richmond 52 83
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Thomas Branch & Co

New York Stock Exchange New York Cotton Exchange

Private Wires to

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers, Open, High, Low, Closing. | Closing | SALES | Closing | SALES | Closing | SALES | Closing | Sales | SALES | Closing | Sales | Sa 
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 Tennessee Copper
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 Texas Pacific
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 United States Rubber
 3446
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 75
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 10,700
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 7294
 73
 77

 1684
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 30
 United States Steel
 7294
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 3314
 303
 400
 Va\_Car. Chemical
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 2749
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steady some paintuily apparent is that all the steel companies are overextended in mill capacity for most products, and particularly for steel rails.

Copper Discouraging.

Copper was also discouraging for the week. A conference of leading producers was held, but nothing olicital was said regarding the policy of production for the future. Experience has proved that a curtailment of 15 percent, as planned last July, will not be sufficient to restore a healthy condition in the metal market. Improvement in the lead industry was noted. Experience has proved that a curtailment of 15 percent, as planned last July, will not be sufficient to restore a healthy condition in the metal market. Improvement in the lead industry was noted. Experience has proved that a curtailment of 15 percent, as planned last July, will not be sufficient to restore a healthy condition in the metal market. Improvement in the lead industry was noted. Experience has proved that a curtailment of 15 percent, as planned last July, will not of 15 percent has proved that a curtailment of 15 percent, as planned last July, will not of 15 percent has proved that a curtailment of 15 percent, as planned last July and the continuent at 175,00 and the propose of the locomotive engineers of the Northwest have not been met, and several attempts were made during the week to influence the stock market because of it, but in vain. A compromise is confidently expected.

Doubts about the Baitimore and Ohlo dividends were dispelled by a statement from the president or the road asyling that it would it paid, but the company would exercise great economy in other directions to make it up.

In preparation for January disbursements, loans were called to a considerable extent, and a hardening tendency was seen in call money market.

An increase of 10,848 in the number of idle freight cars is reported by the American Ruilway Association for the import of sold. but none was taken for that purpose, and the exchange broke to a point which would make possible the import of so

(Furnished by Levy Commission Company, Commission Merchants, Richmond, Va., Gridden, Va., December 11, 1919, ACTUAL WHOLESALE QUOTATIONS OF MARKET. LIVE POULTRY. Geese, fat, large, each. 55 @ Geese, sanal?, each. 56 Ducks, large, young, lb. 14 @ Ducks, large, young, lb. 14 @ Ducks, email, young, lb. 15 @ Geese, fat, lb. 15 @ Geese, fat, lb. 16 @ Geese, fat, lb. 17 @ Geese, fat, lb. 17 @ Geese, fat, lb. 18 @ Hogs, email sizes, lb. 18 @ Hogs, large and medium, lb. 2 @ Hogs, large and stags, lb. 2 @ Georgh Spars, lb. 3 & Geese, fat, lb. 18 @ Geese, lb.

Country sausage, lb.

Country sausage, lb.

GAME.

Wild. turkeys.

Rabbits, No. 1, each.

Rabbits, No. 2, each.

BEGS-CRATED.

In crates, nearby, fresh, doz.

In crates, other sections, doz.

Guinea eggs, doz.

BUTTER.

Family, choice, fresh, lb.

Merchants', fair, lb.

LIVE STOCK.

Veals, choice to fancy, lb.

Veals, choice to fancy, lb.

Caives runners, lb.

Liamis, spring, lb.

Lamis, spring, lb.

Lamis, choice to fair, lb.

Caives runners, lb.

Liamis, spring, lb.

Lamis, spring, lb.

Louite, fair te prime, lb.

Hogs, b.

COUNTRY CURED HA 

NEW YORK PRODUCE MARKET.

Shot; durum, \$1,02; velvet charf, \$60. \\
No. 2 new, \$1,02; velvet charf, \$60. \\
No. 2 new, \$1,04; \$65. \\
No. 3 new, \$1,04; \$65. \\
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Baitimore, Md., December 17.—Wheat-Easier; spot, contract, 56c; southern or grade, 354,3584c Corn—Steady, new, 5146 Oats—Firm; No. 2 white, 336,2534c, Ryc-Steady; No. 2 western, domestic, 84,358c, RICHMOND GRAIN MARKET. WHOLESALE QUOTATIONS ON 'CHANGE.

WHOLESALE QUOTATIONS ON WHEAT—CAR lots, No. 2 red, Western No. 2 red, Virginia No. 3 red Steamer Virginia (bag lots) CORN—Car jots, No. 2 white. Ø \$416

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., December 17, 1910.
Report of the live stock market for the week ending December 12:
Receipts—Cattle, 525 head; calves, 54 head; sheep, 13 head; hogs, 50% head.
Best steers, 6c.; medium to good, 51% 65, c.; common to fair, 40,4%c.; best heifers, 6.40; medium to good, 43,65%c.; common to fair, 34,67%c.; common to fair,

Richmond Va. December 17, 1910.

Brights-Market quiet, but firm with fair receipts Dark-Fired-New Receipts heavy and market weaker. Sun-Cured-Receipts heavy and market weak at prices quoted. Vappers 12.56 22.60 Primings 1.00 © 2.60

Medium .....

Members:

NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE, E. I. RODEN Manager

Something to Think About

If called upon to-day, and you had to name the guardian of your children, who would you select? And what assurance have you that he would live long enough to execute the trust?

Granting that the best man you know would take the guardianship (and few prudent men will accept one), he must give surety, and the cost of the bond is an annual charge against your estate.

This is but one of many reasons why you should name this strong Company the Trustee in your will to manage the estate which you propose to leave your wife and children.

Booklet, telling how to draw a will, sent free.'

Virginia Trust Company Corner Tenth and Main Streets,

RICHMOND, VA. CASH CAPITAL, \$1,000,000

Finuncial.

Every Man, Woman and Child in **Greater Richmond** 

and the South

SHOULD KNOW THIS FACT NOTE IT WELL

THE

## UNION BANK

OF RICHMOND

1107 East Main Street

OLDEST, STRONGEST SAFEST SAVINGS BANK IN THE SOUTH

Write for our booklet, "Banking by Mail."

B. Alsop,

J. B. Beasley,

DIRECTORS. R. T. Arrington, Samuel W. Tompkins, GEO. W. CALL, Cashier. Chas. Davenport, T. W. Pemberton.

## Don't Put Off Opening A Bank Account

Start now-No matter how small-This Bank will prove a steadfast friend to every young man who desires to rise.

3% Compound Interest Paid in Savings Department

Bank

## Commerce and Trusts

MISCELLANEOUS MARKETS.

PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., December 17.—Peanuts.—
spanien.—Firm at \$1.10 per bushel. Virsinias—Firm; fandy handpicked, \$1,4832c;
selling stock, 226

NAVAL STORES. Wilmington, N. C., December 17.—Spirits Turpentine—Firm at 73%c; receipts 23 casks, Tare—Firm and unchanged; receipts 18 barrels, Rosin—Steady and unchanged; receipts 63 barrels, Crude Turpentine—Firm at 44.59 (96.06; receipts 3 Sharrels, Savannah, Ca., December 17.—Turpentine—Firm at 75½c; saies 292 casks; receipts 435 casks; shipments 1,564 casks; atock 15,316 casks; Shipments 1,564 casks; atock 15,316 casks; Slip barrels; shipments 1,534 barrels; receipts 2,519 barrels; shipments 1,534 barrels; stock 77,739 barrels, Quote; B, \$5.75.

MARINE INTELLIGENCE.

PORT OF RICHMOND, DECEMBER 17, 1910.

ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company. Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Barge Currituck, Cordrey, Baltimore, coal, S. A. Ellison & Co.
Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Weekly Bank Statement.

New York, December 17.—The statement of clearing-house banks for the week shows that the banks hold \$5,000,000 more than the requirements of the 25 per cent, reserve rule. This is an increase of \$3,24,000 in the proportionate cach reserve as compared with inst week.

The following is the New York Clearing-House summary of the weekly statement of banks for the week ending December 17: Clearing-house banks, daily averages; Loans, \$1,22,101,000 decrease, \$13,505,000. Circuitations, \$1,22,000,000; decrease, \$13,156,000. Circuitations, \$1,22,000,000; decrease, \$13,100,000. Legal tenders, \$67,677,900; increase, \$55,000. Hoserve, \$50,055,000; decrease, \$15,000,000,000; decrease, \$15,000,000,000; decrease, \$25,000,000,000; decrease, \$25,000,000,000; decrease, \$25,000,000,000; decrease, \$2,000,000,000; decrease, \$2,000,000; decrease, \$

Foreign Exchange

If you have Foreign Exchange to sell we can pay you the top of the market. We issue Letters of Credit, Drafts, Travelers' Checks,

etc., available in every civilized part of the world.

First National Bank

Come in and let us talk it over

OF RICHMOND, VA.

ASSETS OVER TEN MILLION DOLLARS

F.F.V.

Systematizing, Auditing, Accounting CHARLES F. HUDNALL,

Phone Monroe 431.

1113 E. Main St., Richmond, Va.

ADDITION TO CHURCH TO BE OPENED TO-DAY

Methodists of Fredericksburg Erect New Sunday-School—Special Program Arranged.

Fredericksburg, Va., December 17 .-Hegal tenders, \$57,57,000; increase, \$552,000.
Reserve, \$500,056,000; decrease, \$57,000.
Reserve required, \$250,500,000; decrease, \$3,241,000.
Ex-United States deposits, \$7,522,000; lacrease, \$3,246,000.
Clearing-house banks actual condition this day;
Loans, \$1,217,531,000; decrease, \$7,531,000.
Supposits, \$1,117,591,000; decrease, \$7,531,000.
Circulation, \$15,400 increase, \$1,600,000; lincrease, \$1,600,000; l

pastor, and one on "Our Opportunity," by P. V. D. Conway, superintendent of the Sunday school, will be delivered. At 11 A. M. the special sermon was be preached by Rev. J. H. Light, D. D., of Front Royal, the former pastor of the The Methodists of this city will to- church. The musical program at this